



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

May 27, 2022

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE : 523586

**SUB.: FINANCIAL RESULTS ALONGWITH AUDITOR'S REPORT
(STANDALONE & CONSOLIDATED)**

Dear Sir,

Pursuant to the provisions of Listing Regulations, we are sending herewith the following:-

1. Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31.03.2022
2. Auditors Report of (Standalone & Consolidated) Audited Financial Results for the quarter and year ended 31.03.2022

Kindly take the same on your records.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(Vishesh Chaturvedi)
Company Secretary & Compliance Officer

Encl. : As above

(Rs in Lakhs except as stated)

S No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	Year Ended
		March 31, 2022 (Audited) (Refer Note 4)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer Note 4)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1	Income					
	a) Revenue from operations	3346.68	3154.12	2923.85	11,836.40	8,760.05
	b) Other operating income	19.78	25.21	13.02	62.87	67.13
	Total revenue from operations	3,366.46	3,179.33	2,936.87	11,899.27	8,827.18
2	Other income	89.89	109.81	74.98	439.68	789.61
3	Total Income (1+2)	3,456.35	3,289.14	3,011.85	12,338.95	9,616.79
4	Expenses					
	a) Cost of materials consumed	1454.97	1293.24	1189.43	5,158.55	3,572.18
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	41.89	119.75	139.78	55.38	368.72
	d) Employee benefits expense	431.81	404.93	405.62	1,608.20	1,425.04
	e) Finance costs	5.29	1.06	3.03	15.53	17.56
	f) Depreciation and amortisation expense	97.35	105.06	103.32	413.53	425.32
	g) Other expenses:					
	- Power & Fuel	308.02	293.51	247.46	1,141.46	796.74
	- Other expenses (Refer Note-5)	598.88	373.84	358.78	1,599.45	1,128.23
	Total Expenses	2,938.21	2,591.39	2,447.42	9,992.10	7,733.79
5	Profit/(Loss) before exceptional items and tax (3-4)	518.14	697.75	564.43	2,346.85	1,883.00
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	518.14	697.75	564.43	2,346.85	1,883.00
8	Tax expense:					
	- Current tax	210.86	184.10	207.29	684.58	486.68
	- Taxes in respect of earlier years	(229.59)	-	122.51	(226.51)	122.51
	- Mat Credit Entitlement	-	-	-	-	-
	- Deferred Tax Charge/ (Credit)	(46.74)	11.10	(98.40)	(5.47)	(81.17)
9	Net Profit/(Loss) for the period (7 + 8)	583.61	502.55	333.03	1,894.25	1,354.98
10	Other Comprehensive Income (OCI)					
	i) a) Items that will not be reclassified to profit or loss	38.05	6.92	41.18	58.81	27.68
	b) Income tax relating to items that will not be reclassified to profit or loss	(11.08)	(2.02)	(11.99)	(17.13)	(8.06)
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	610.57	507.45	362.22	1,935.93	1,374.60
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1085.00	1085.00	1085.00	1,085.00	1,085.00
13	Other Equity				15483.53	15,006.37
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	5.63	4.68	2.54	17.46	10.33
	(b) Diluted (Rs)	5.63	4.68	2.54	17.46	10.33

- The above standalone and consolidated financial results were reviewed by the Audit committee in its meeting held on May 27, 2022 and have been approved by the Board of Directors in its meeting held on May 27, 2022. The Statutory Auditors of the Company have carried out a audit of the same.
- These standalone and consolidated Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- The figures for the quarter ended 31st March 2022 & 31st March 2021 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of the respective years.
- Meeting of Board of Directors held on 8th February, 2022 had decided Closure of WOS namely Indian Toners USA Company. Therefore during the current quarter Company has made provision for, diminution in value of Investment in its WOS (Indian Toners USA Company) amounting of rupees 218.92 lakhs, for which company is seeking requisite approval of Reserve Bank Of India for write off, of 100% Investment in the said subsidiary and the provision is subject to the said approval.
- The figures of the previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.



BY Order of the Board

For, Indian Toners and Developers Limited

(SUSHIL JAIN)
Chairman
DIN : 00323952

INDIAN TONERS AND DEVELOPERS LIMITED

Regd. Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website: www.indiantoners.com, e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Audited Consolidated Financial Results for the quarter and Year ended 31st March, 2022

(Rs In Lakhs except as stated)

S No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	Year Ended
		March 31, 2022 (Audited) (Refer Note 4)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited) (Refer Note 4)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1	Income					
	a) Revenue from operations	3355.63	3167.14	2989.48	11,897.53	8,818.82
	b) Other operating income	19.78	25.21	13.02	62.87	67.13
	Total revenue from operations	3,375.41	3,192.35	3,002.50	11,960.40	8,885.95
2	Other income	89.89	109.81	74.98	439.68	789.61
3	Total Income (1+2)	3,465.30	3,302.16	3,077.48	12,400.08	9,675.56
4	Expenses					
	a) Cost of materials consumed	1450.45	1294.28	1188.19	5,175.32	3,572.18
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock in Trade	66.99	128.57	202.82	100.20	420.06
	d) Employee benefits expense	431.81	404.93	405.62	1,608.20	1,425.04
	e) Finance costs	5.29	1.06	3.03	15.53	17.56
	f) Depreciation and amortisation expense	97.35	105.06	103.32	413.53	425.32
	g) Other expenses:					
	- Power & Fuel	308.02	293.51	247.46	1,141.46	796.74
	- Other expenses	385.83	383.07	367.97	1,418.87	1,164.17
	Total Expenses	2,745.74	2,610.48	2,518.41	9,873.11	7,821.07
5	Profit/(Loss) before exceptional items and tax (3-4)	719.56	691.68	559.07	2,526.97	1,854.49
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	719.56	691.68	559.07	2,526.97	1,854.49
8	Tax expense:					
	- Current tax	210.86	184.10	207.29	684.58	486.68
	- Taxes in respect of earlier years	(229.59)	-	122.51	(226.51)	122.51
	- Deferred Tax Charge/ (Credit)	(46.74)	11.10	(98.40)	(5.47)	(81.17)
9	Net Profit/(Loss) for the period (7 - 8)	785.03	496.48	327.67	2,074.37	1,326.47
10	Other Comprehensive Income (OCI)					
	i) a) Items that will not be reclassified to profit or loss	38.05	6.92	41.18	58.81	27.68
	b) Income tax relating to items that will not be reclassified to profit or loss	(11.08)	(2.02)	(11.99)	(17.13)	(8.06)
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	(0.31)	(0.24)	(5.60)	(0.45)	(1.04)
11	Total Comprehensive Income for the period (9 + 10)	811.68	501.14	351.26	2,115.60	1,345.05
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1085.00	1085.00	1085.00	1,085.00	1,085.00
13	Other Equity	-	-	-	15449.34	14,792.51
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	7.48	4.62	2.50	19.12	10.11
	(b) Diluted (Rs)	7.48	4.62	2.50	19.12	10.11



For Indian Toners & Developers Ltd.

Chairman



INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st Mar 2022	As at 31st Mar 2021	As at 31st Mar 2022	As at 31st Mar 2021
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	4,854.36	4,999.05	4,854.36	4,999.05
	Capital work-in-progress	140.62	-	140.62	-
	Intangible assets	0.37	0.62	0.37	0.62
	Financial assets:				
	Investments	6,500.17	7,624.47	6,500.17	7,405.55
	Other financial assets	266.49	265.37	266.49	265.37
	Other non-current assets	587.89	69.05	587.88	69.05
	Total non-current assets	12,349.90	12,958.56	12,349.89	12,739.64
(2)	Current assets				
	Inventories	1,792.52	1,168.95	1,792.52	1,213.78
	Financial assets:				
	Trade receivables	1,694.78	1,570.66	1,663.11	1,532.34
	Cash and cash equivalents	1,982.11	1,672.31	1,982.25	1,675.80
	Other bank balances	503.95	526.22	503.95	526.22
	Loans	-	1.10	-	1.10
	Other financial assets	45.57	45.15	45.57	45.15
	Other current assets	438.94	312.23	438.94	312.23
	Total current assets	6,457.87	5,296.62	6,426.34	5,306.62
	Total assets	18,807.77	18,255.18	18,776.23	18,046.26
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,085.00	1,085.00	1,085.00	1,085.00
	Other equity	15,483.53	15,006.37	15,449.34	14,792.51
	Total equity attributable to equity holders	16,568.53	16,091.37	16,534.34	15,877.51
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Other financial liabilities	44.54	103.33	44.54	103.33
	Provisions	103.67	101.71	103.67	101.71
	Deferred tax liabilities (net)	273.01	273.75	273.01	273.75
	Total non-current liabilities	421.22	478.79	421.22	478.79
	Current liabilities				
	Financial liabilities				
	Trade payables				
	' Total Outstanding dues of MSME	16.02	8.47	16.02	8.47
	' Total outstanding dues of creditors other than Micro Small & Medium Enterprises				
		1,258.01	1,120.80	1,260.66	1,125.32
	Other financial liabilities	418.75	378.14	418.75	378.56
	Other current liabilities	97.80	153.85	97.80	153.85
	Provisions	22.44	18.87	22.44	18.87
	Current tax liabilities (net)	5.00	4.89	5.00	4.89
	Total current liabilities	1,818.02	1,685.02	1,820.67	1,689.96
	Total equity and liabilities	18,807.77	18,255.18	18,776.23	18,046.26



For Indian Toners & Developers Ltd.

Chairman



INDIAN TONERS AND DEVELOPERS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2022 (Audited)	31.03.2021 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	2,346.85	1882.89
	Adjustment for :		
	Depreciation & Amortization	413.53	425.32
	Loss/(profit) on sale of PPE	(21.27)	1.80
	Loss/(profit) on sale of Investments	(2.09)	5.83
	Loss/(profit) on Insurance Claim	2.94	-
	Finance Cost	15.53	17.56
	Interest Income	(174.97)	(239.34)
	Bad Debts / Provision for diminution in value of investment in subsidiary	218.92	45.43
	Re-measurement of defined benefit obligation	58.81	27.68
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(3.11)	(2.05)
	Net Unrealised Foreign Exchange (Gain) / Loss	9.83	1.05
	Income from Current Investment (Non Trade) Dividend	-	(0.91)
	Gain on Mark to Market of Investments	(231.15)	(203.46)
	Operating Profit before Working Capital Changes	2,413.12	1,961.80
	Adjustment for :		
	(Increase)/Decrease in Inventories	(823.57)	511.12
	(Increase)/Decrease in Trade Receivables	(124.12)	(164.87)
	(Increase)/Decrease in Loans & Other Assets	(153.00)	(47.58)
	Increase/(Decrease) in Trade & Other Payables	125.97	15.49
	Cash Generated from Operations	1,859.10	2,275.96
	Direct Taxes Paid/Refund (Net)	(451.87)	(330.36)
	Net Cash Inflow/(Outflow) from Operating Activities (A)	1,407.23	1,945.60
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(909.53)	(30.41)
	(Purchase) / Sale of Investments	1110.99	2672.96
	Proceeds from Sale of Property, Plant & Equipments	28.60	17.54
	Movement in Other Bank Balances (including unclaimed dividend)	22.27	(147.73)
	Interest Received	174.97	239.34
	Dividend Received	-	0.91
	Net Cash Inflow/(outflow) from Investing Activities (B)	427.30	2752.61
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Finance Cost	(16.53)	(17.56)
	Dividend Paid (including DDT)/Tax on buy back shares	(1,458.77)	-
	Payment for Buy Backs shares including transaction cost	0.00	(3725.40)
	Payment of Lease Liabilities	(50.43)	(56.99)
	Net cash Inflow/(outflow) from financing activities (C)	(1524.73)	(3799.95)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	309.80	898.26
	Add: Cash and Cash Equivalents at the Beginning of the year	1672.31	774.05
	Cash and Cash Equivalents at the End of the year	1982.11	1672.31
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	1978.42	1668.57
	- Cash on hand	3.69	3.74
		1982.11	1672.31
<p>Note:</p> <p>The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard-7 "Cash Flow statements" as notified by the central government of India.</p>			



For Indian Toners & Developers Ltd.

Chairman



INDIAN TONERS AND DEVELOPERS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in Lakhs)

Sr. No	Particulars	Year ended	
		31.03.2022 (Audited)	31.03.2021 (Audited)
	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	2526.97	1854.38
	Adjustment for :		
	Depreciation & Amortization	413.53	425.32
	Loss/(profit) on sale of PPE	(21.27)	1.80
	Assets written off		
	Loss/(profit) on sale of investments	(2.09)	5.83
	Loss/(profit) on Insurance Claim	2.94	-
	Finance Cost	15.53	17.56
	Interest Income	(174.97)	(239.34)
	Provision for Employees Benefit (Leave Encashment)	-	-
	Bad Debts/Provision for diminution in value of Investment in subsidiary	-	45.43
	Re-measurement of defined benefit obligation	58.81	27.68
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(3.11)	(2.05)
	Net Unrealised Foreign Exchange (Gain) / Loss	9.83	1.05
	Income from Current Investment (Non Trade) Dividend	-	(0.91)
	Gain on Mark to Market of Investments	(231.15)	(203.46)
	Operating Profit before Working Capital Changes	2595.02	1933.29
	Adjustment for :		
	(Increase)/Decrease in Inventories	(578.74)	501.00
	(Increase)/Decrease in Trade Receivables	(130.77)	(133.30)
	(Increase)/Decrease in Loans & Other Assets	(152.99)	(47.58)
	Increase/(Decrease) in Trade & Other Payables	123.88	13.91
	Cash Generated from Operations	1856.20	2267.32
	Direct Taxes Paid/Refund (Net)	(451.87)	(330.36)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	1404.33	1936.96
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(909.53)	(30.41)
	(Purchase) / Sale of Investments	1110.99	2672.96
	Proceeds from Sale of Property, Plant & Equipments	28.60	17.54
	Movement in Other Bank Balances (including unclaimed dividend)	22.27	(147.73)
	Interest Received	174.97	239.34
	Dividend Received	-	0.91
	Net Cash Inflow/(outflow) from Investing Activities (B)	427.30	2752.61
	CASH FLOW FROM FINANCING ACTIVITIES :		
C.	Finance Cost	(15.53)	(17.56)
	Dividend Paid (including DDT)/Tax on Buy Back Shares	(1,458.77)	-
	Payment for Buy Backs shares including transaction cost	0.00	(3725.40)
	Payment of Lease Liabilities	(50.43)	(56.99)
	Net cash Inflow/(outflow) from financing activities (C)	(1524.73)	(3799.95)
D.	FOREIGN CURRENCY TRANSACTION DIFFERENCE ON CONSOLIDATION		
	Net Cash Flow /(outflow) in course of Foreign Currency (D)	(0.45)	(1.04)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C+D)	306.45	888.68
	Add: Cash and Cash Equivalents at the Beginning of the year	1675.80	787.22
	Cash and Cash Equivalents at the End of the year	1982.25	1675.80
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	1978.50	1672.06
	- Cash on hand	3.89	3.74
		1982.25	1675.80
	Note:		
	The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard-7 "Cash Flow statements" as notified by the central government of India.		



For Indian Toners & Developers Ltd.

Chairman

